

(JunHe) Sought out by underwriters and issuers in respect of listings, bonds and preferred shares matters.

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## Asset Management

**“Asset management service” is the financial service provided by banks, trusts, funds, futures agencies, insurance asset management agencies and other financial institutions as instructed by an investor to invest with or manage the investor’s assets held by them in trust. In these cases, the relevant financial institution shall act for and on behalf of the principal with due diligence and will charge the principal a management fee, and the principal shall bear all risks arising out of, and receive all the proceeds generated from, the investment made by the financial institution.**

Based on the principal-agent relationship, the asset management service is able to provide each investor with a financial service on a case-by-case basis to the extent permitted by law. It is strategically designed to improve the efficiency of the capital market, protect the investors’ rights and interests and promote the real economy.

### Legal Services for Asset Management

JunHe is a pioneer law firm practicing in asset management and maintains a leadership position in providing asset management-related legal services. JunHe has been active in asset management services provided by various institutions, accumulating vast experience in advising all kinds of institutions. The “Asset Support Plan for PICC Investment Holding – Great Wall Guoxing Financial Leasing Project” advised by JunHe won the second prize in the “The First Contest of the Design of Insurance Asset Management Innovative Products” organized by the Insurance Asset Management Association of China.

JunHe provides asset management institutions with legal services in all respects, including product structure design, legal due diligence review, project negotiation, transaction document drafting and amendment, mortgage (pledge) procedures, issuance of legal opinions, and assisting asset managers with post-management.

With years of development, JunHe has grown into a law firm with a professional asset management practice team comprising of more than 30 partners, counsels and associates. JunHe has participated in many successful and influential cases in the industry, and is capable of providing a full chain of legal services to commercial banks, trust companies, securities companies, fund managers and other asset management agencies. JunHe’s professionalism and extensive experience in advising on asset management law is widely recognized and it is regarded by the market as one of the best law firms in China that is able to provide comprehensive legal services in regard to asset management.

JunHe, founded in Beijing in 1989, is one of the first private partnership law firms in China. Since its establishment, JunHe has grown to be one of the largest and most recognized Chinese law firms. The firm has thirteen offices around the world and a team comprised of more than 930 professionals, including over 260 partners and legal counsel, as well as over 670 associates and legal translators.



What the team (JunHe) is known for: Prominent practice with a sizeable team of securities and corporate law practitioners.

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### Selected Deals

#### **Investment by China Life Asset Management Company Limited et al. in a private equity fund through a trust scheme**

China Life Asset Management Company Limited (“CLAMCL”) subscribed for beneficial units in the trust. The investment amount was RMB 10 billion. The trust company represented the trust scheme to act as the limited partner of the private equity fund and paid the capital commitment to the private equity fund with the capital of the trust. The specific purpose of the private equity fund was to invest in a project company wholly owned by Shaanxi Coal and Chemical Industry Group Co., Ltd. The project was the first debt-to-equity swap project in the insurance industry, and had a certain degree of complexity, as the applicable laws did not contain clear provisions. JunHe provided the client with an all-inclusive solution and assisted the client in completing the investment successfully.

#### **Ping An Real Estate Co. Ltd. founded the “Plan of Ping An Real Estate – Changsha Pilot Investment for Investment in Commercial Real Estate Debt”**

Ping An Real Estate Co., Ltd. established the “Plan of Ping An Real Estate – Changsha Pilot Investment for Investment in Commercial Real Estate Debt”. Ping An Real Estate used the insurance funds held by it in trust under such a plan, to make a debt investment in the financial tower developed and constructed by Changsha Hengchengye Real Estate Co., Ltd. JunHe conducted a legal due diligence review in respect of the project and advised on, and issued legal opinions with regard to, the compliance of and legal risks over Ping An Real Estate’s investment in the project, through the real estate debt investment plan above.

#### **China Universal Capital’s series asset management plans for equity investment**

China Universal Capital Management Co., Ltd. founded several specific asset management plans, raising funds to purchase equity interest in a large real estate company through a SPV. JunHe assisted the client in establishing the asset management plans and drafting the transaction documents, and provided the client with legal opinions in respect to the compliance of the asset management plans.

#### **CR Trust-UPSUN No. 38 Pooled Trust for Investment in Rongtong Investment Following and Equity Investment**

CR Trust founded a pooled trust scheme, raising up to RMB 6 billion funds to invest in an equity investment fund. The purpose of the equity investment fund was to make equity investment. JunHe assisted the client in founding the trust, drafting transaction documents and providing legal opinions with respect to the compliance of the trust scheme.

JunHe was one of the first domestic law firms to be approved to advise on securities and capital markets and has placed this practice area at the core of the firm’s growth and development. Throughout the years, JunHe has helped companies from diverse industries, countries and business stages to raise capital and achieve their corporate goals. Our clients benefit from our extensive knowledge of the legal framework and the practical realities of raising capital in China and overseas.